

Viola's Huge Heart Foundation
 Statements of Assets, Liabilities, and Net Assets - Cash Basis
 December 31, 2010 and 2009

	2010	2009
ASSETS		
Current Assets		
Cash - Frost Bank	\$ <u>52,619.51</u>	\$ <u>50,836.03</u>
Total Current Assets	<u>52,619.51</u>	<u>50,836.03</u>
 Total Assets	 <u>\$ 52,619.51</u>	 <u>\$ 50,836.03</u>

LIABILITIES AND NET ASSETS

Total Liabilities	0.00	0.00
Net Assets		
Net Assets - Beginning of Year	\$ 50,836.03	\$ 39,630.30
Excess Revenues Over Expenses	<u>1,783.48</u>	<u>11,205.73</u>
Net Assets - End of Year	<u>52,619.51</u>	<u>50,836.03</u>
Total Liabilities and Net Assets	<u>\$ 52,619.51</u>	<u>\$ 50,836.03</u>

Viola's Huge Heart Foundation
 Statements of Revenues and Expenses - Cash Basis
 For the Years Ended December 31, 2010 and 2009

	2010	2009
Revenues		
Contributions-Unrestricted	\$ 15,701.50	\$ 23,828.65
Interest Income	26.48	25.08
	<u>15,727.98</u>	<u>23,853.73</u>
Total Revenues		
	<u>15,727.98</u>	<u>23,853.73</u>
Expenses		
Scholarship Awards	7,874.50	7,207.00
Advertising/Public Relations	3,000.00	2,000.00
Bank Charges	0.00	10.00
Accounting Fees	3,070.00	3,431.00
	<u>13,944.50</u>	<u>12,648.00</u>
Total Expenses		
	<u>13,944.50</u>	<u>12,648.00</u>
Excess Revenues Over Expenses	\$ 1,783.48	\$ 11,205.73
	<u><u>1,783.48</u></u>	<u><u>11,205.73</u></u>